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## CT appoints David Prieto as new CEO

- **The Board of CT (CT Engineering & CT Solutions) today announced the appointment of David Prieto as its new Chief Executive Officer. Jesus Prieto will remain as non-executive President and Chairman of the Board.**

**Madrid, September 14, 2023.** Since joining CT in 2017, David has been Head of M&A and Corporate Development, Business Unit Manager of CT Solutions' 70-person PLM and software integration team, and Head of Innovation at CT Engineering. He successfully divested CT's ASIDEK subsidiary and led the consolidation of the Projects and Services BUs of CT Solutions.

Prior to joining CT, David was the assistant to the President & CEO of World Fuel Services, a Fortune 100 energy company in Miami, later joining WFS' M&A Integration team and leading the integration of various acquisitions. Fresh from University, he spent a year in Buenos Aires as research and strategy consultant, working remotely for clients in the USA. David holds a BS in International Relations from Tufts University in Boston, an MBA from Fuqua School of Business Duke University in North Carolina, and an Executive Masters in Corporate Law from the Centro de Estudios Garrigues in Madrid.

Jesus Prieto started Cad Tech 35 years ago with a business plan, a PC, a phone, a little round table, and lots of enthusiasm. Today, CT has 2,000 employees in nine countries and continues to grow each day.

"It is an incredible honor and responsibility to continue the business that my father Jesús Prieto, our General Managers, our employees, our customers and suppliers have helped us build over the past 35 years. I want to thank the Board as I begin my new role with a clear mandate: the next 35 years of CT. I assume this new responsibility with great enthusiasm and a strong commitment to our company purpose. We are in a moment of enormous disruption where innovation, talent, engineering and technology will be key to transforming business models towards sustainable growth, and with a positive impact on our society and the market", stated David Prieto.

Jesús said: "I am extremely proud of what CT has become and I am confident of, and excited for, the bright future ahead of us. Most of all, I want to thank each and every one of our stakeholders for their part in getting us here, One of my key responsibilities as the founder and CEO & President of CT is to ensure the succession and continuity of our business. To this end, I am very happy to inform you that our Board has appointed my son David Prieto as the new CEO of CT (CT Engineering and CT Solutions).



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#### About CT

CT is made of two groups, **CT Engineering** and **CT Solutions**. **CT Engineering** provides innovation and engineering services in the aeronautical, space, naval, automotive, rail, energy and industrial plants sectors. CT pushes the boundaries of technology through innovation, raising performance to new levels throughout the entire life cycle of products, from design, manufacturing to post-sales support. **CT Solutions** integrates PLM software and services that help companies to simulate the real world before it is physically created, in the fields of product design and manufacturing, for example to create digital twins, or plan for maintenance.

With over 35 years of experience, today CT's success is driven by more than 2,000 talented employees based in nine countries, spanning three continents. [www.theengineeringgroup.com](http://www.theengineeringgroup.com)

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