



CT signs an agreement with the Korea Electronics Technology Institute to boost cooperation in R&D

- CT has signed a cooperation agreement with the Korea Electronics Technology Institute (KETI), world leader in business research and development, to promote R&D in new technology and sustainability.
- The agreement came about through collaboration in the ALARAD R&D project, which is an ongoing initiative focusing on precision vine-growing, with the aim of improving decision-making based on data obtained through sensors, satellite imagery and drones.
- This is the first time the Korean institute has signed a framework agreement with a private Spanish company, accounting for a milestone in cooperation between the two countries in innovation.

Madrid, October 20th 2022,- CT, leading engineering company in technology innovation throughout the entire product lifecycle, has signed a collaboration agreement with the Korea Electronics Technology Institute, a top level entity in Korea and a strategic technology partner for sustainable development of companies. Signing of the agreement took place on 30th August at Peñafiel Castle in Valladolid, within the framework of a meeting held by all the companies participating in the ALARAD project. The agreement was signed by CT's CEO, Vicente Egea, and KETI's president, Hee-Dong Shin.

“In an industrial context that is constantly changing, exploring and anticipating new trends in technology is the key to success. Innovating and empowering our employees and customers with new tools is part of our DNA”, explained Vicente Egea. “We are pleased to start this collaboration with the team at KETI, and together build a solid basis for R&D on future technologies. Counting on KETI's support is a great opportunity for us to access and implement our solutions in new sectors.”

The agreement establishes mutually defined strategic objectives, including an exchange of knowledge and skills, and also to promote interest in research on some cutting-edge technologies on the market. The two organisations will focus on areas such as



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automation and smart mobility, sustainability and green energy, Industry 5.0, artificial intelligence in the healthcare sector and Metaverse technologies, among others.

Their objectives also include collaborating in bilateral and international programmes and projects, and to strengthen the links with the community of researchers and experts in the sector through the organisation of conferences, seminars, institutional exchange programmes and workshops.

Through this collaboration, CT widens its global ecosystem of technology partners at world level, thus consolidating its position as a leading company in technological solutions throughout the product lifecycle.

CT and KETI are currently working on a precision vine-growing project called ALARAD, along with other Spanish and international partners, including Bodegas Bohórquez, as industrial partner, Naretrends Inc., Daliworks Inc., Sejong University and Kyungpook National University, whose representatives also attended the official signing event.

The event has counted with the extraordinary collaboration of the Peñafiel Town Council, represented by the councillor of Tourism Yolanda Burgoa Durán, and the Peñafiel Castle, home of the Wine Museum, represented by the director of the museum, Víctor Fernández Ortiz. The museum kindly provided its meeting room as the venue for this event, and also organised a guided tour of the castle for the attendees.

About CT

CT is a leading technological company that provides innovation and engineering services in the aeronautical, space, naval, automotive, rail, energy and industrial plants sectors. CT pushes the boundaries of technology through innovation, raising performance to new levels throughout the entire life cycle of products, from design, manufacturing to post-sales support. With over 30 years of experience, today CT's success is driven by more than 1,800 talented employees based in seven countries, spanning three continents. www.thectengineeringgroup.com

About KETI

KETI is the R&D institute specializing in electronics and IT under the Ministry of Trade, Industry, and Energy (MOTIE) of the Republic of Korea. Since its establishment in 1991, KETI has driven the growth of domestic small and medium-sized companies in advanced technology fields. Thanks to the efforts, it has been established as one of business-friendly Korean research institutes by taking preemptive action for development of promising technologies to bring technological innovation to companies, and offering tailor-made growth platforms for enterprises. www.keti.re.kr

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